

2022 Financial Statement - City of Alma

All financial records for the City of Alma, Arkansas are public records and are open for public inspection during regular business hours of 8:00 A.M. to 5:00 P.M., Monday - Friday, at City Hall (804 Fayetteville Avenue, Suite B, Alma, AR 72921).

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian (City Clerk) shall certify this fact in writing to the applicant and set a date and hour within three (3) business days at which time the record will be available for inspection and/or copying.

THE CITY OF ALMA
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THE CITY OF ALMA

2022 Financial Statement - General Fund

REVENUE SUMMARY

<i>Beginning Balance January 1, 2022</i>	\$673,926.00
State Revenue	\$86,662.00
Property Taxes	\$136,293.00
Sales Taxes	\$2,009,981.00
Permits/Fees	\$577,714.00
Public Safety	\$2,798.00
Franchise Fees	\$330,934.00
Miscellaneous	\$197,043.00
TOTAL REVENUES	\$4,015,351.00

EXPENDITURE SUMMARY

Mayor's Office	\$430,334.00
Police	\$1,603,896.00
Fire & Rescue	\$152,876.00
Parks	\$251,082.00
Senior Inn	\$17,370.00
Planning	\$161,412.00
District Court	\$108,427.00
City Clerk	\$116,024.00
Rainy Day Fund	\$0.00
Tranfers Out of GF	\$0.00
Capital Outlay	\$0.00
TOTAL EXPENDITURES	\$2,841,421.00
<i>Total Revenue Minus Expenditures</i>	<i>\$1,173,930.00</i>

Ending Balance December 31, 2022 \$1,173,930.00

GENERAL FUND INDEBTEDNESS

Property Tax Bonds	\$0.00
Short -Term Financing	\$0.00
Sales & Use Tax Bond(s)	\$1,505,000.00
Revenue Bonds	\$0.00
Lease Purchase Agreements	\$0.00

Date Free of Debt

11/1/2031

TOTAL INDEBTEDNESS \$1,505,000.00

THE CITY OF ALMA

2022 Financial Statement - **Street Fund**

REVENUE SUMMARY

<i>Beginning Balance January 1, 2022</i>	\$924,881.00
State Revenue	\$548,007.00
Property Taxes	\$65,949.00
Sales Taxes	\$390,051.00
Miscellaneous	\$6,380.00

TOTAL REVENUES	\$1,935,268.00
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EXPENDITURE SUMMARY

Street Personnel	\$241,253.00
Street Operations	\$286,272.00
Tranfers Out of SF	\$0.00
Capital Outlay	\$156,794.00

TOTAL EXPENDITURES	\$684,319.00
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<i>Total Revenue Minus Expenditures</i>	\$1,250,949.00
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<i>Ending Balance December 31, 2022</i>	\$1,250,949.00
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STREET FUND INDEBTEDNESS

Property Tax Bonds	
Short -Term Financing	
Sales & Use Tax Bond(s)	\$5,600,000.00
Revenue Bonds	
Lease Purchase Agreements	

Date Free of Debt

8/1/2037

TOTAL INDEBTEDNESS	\$5,600,000.00
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THE CITY OF ALMA

2022 Financial Statement - Aquatic Fund

REVENUE SUMMARY

<i>Beginning Balance January 1, 2022</i>	\$74,109.00
Admissions	\$256,681.00
Concessions	\$56,324.00
Miscellaneous	\$50,298.00

TOTAL REVENUES	\$437,412.00
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EXPENDITURE SUMMARY

Aquatic Park Personnel	\$188,343.00
Operations	\$220,177.00
Cost of Goods Sold	\$22,638.00
Transfers Out of GF	\$0.00
Capital Outlay	\$0.00

TOTAL EXPENDITURES	\$431,158.00
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<i>Total Revenue Minus Expenditures</i>	\$6,254.00
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<i>Ending Balance December 31, 2022</i>	\$6,254.00
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AQUATIC FUND INDEBTEDNESS

Property Tax Bonds	\$0.00
Short -Term Financing	\$0.00
Sales & Use Tax Bond	\$0.00
Revenue Bonds	\$0.00
Lease Purchase Agreements	\$0.00

<i>Date Free of Debt</i>	12/1/2022
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TOTAL INDEBTEDNESS	\$0.00
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THE CITY OF ALMA

2022 Financial Statement - Advertising & Promotion Commission

REVENUE SUMMARY

<i>Beginning Balance January 1, 2022</i>	\$717,535.00
Taxes	\$319,375.00
Interest Income	\$3,050.00
Miscellaneous	\$0.00
Transfers	(\$50,000.00)

TOTAL REVENUES	\$989,960.00
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EXPENDITURE SUMMARY

A&P Personnel	\$5,269.00
A&P Operations	\$118,347.00
Non-Operating	\$0.00
Bond Payment	\$183,204.00 12/1/2022
Tranfers Out of A&P	(\$50,000.00)
Capital Outlay	\$0.00

TOTAL EXPENDITURES	\$256,820.00
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<i>Total Revenue Minus Expenditures</i>	\$733,140.00
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<i>Ending Balance December 31, 2022</i>	\$733,140.00
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A&P FUND INDEBTEDNESS

Property Tax Bonds	\$0.00
Short -Term Financing	\$0.00
Sales & Use Tax Bond	\$0.00
Revenue Bonds	\$0.00
Lease Purchase Agreements	\$0.00
<i>Date Free of Debt</i>	12/1/2022

TOTAL INDEBTEDNESS	\$0.00
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